City of Bradenton
State Housing Initiatives Partnership
(SHIP) Program
2015 Annual Report

EQUAL HOUSING
OPPORTUNITY

Wayne H. Poston, Mayor

<u>Staff and Administration</u>

Timothy Polk, Planning and Community Development Director
Vicki White, Housing and Community Development Manager
Timothy Parks, Housing and Community Development Specialist

August 3, 2015

City of Bradenton, Florida
Department of Planning and Community Development
Housing and Community Development Division

State Housing Initiatives Partnership (SHIP)

2015 Annual Report

Mayor
Honorable Wayne H. Poston

Ward 1
Councilman Gene Gallo

Ward 2
Councilman, Vice Mayor Gene Brown

Ward 3
Councilman Patrick Roff

Ward 4
Councilman Bemis Smith

Ward 5
Councilman Harold Byrd

Staff and Administration
Timothy Polk, Planning & Community Development Director
Vicki White, Housing & Community Development Manager
Timothy Parks, Housing and Community Development Specialist

MEMORANDUM

TO: Mayor, City Council, and Department Heads
Timothy Polk, Director of Planning & Community Development
Press

CC: Timothy Parks, Housing and Community Development Specialist

FROM: Vicki White, Housing and Community Development Manager

DATE: August 3, 2015

RE: State Housing Initiative Partnership (SHIP) Annual Report for periods covering State Fiscal Years 2012-13, 2013-14 and 2014-15

Attached for City Council consideration and approval is the Annual State Housing Initiative Partnership (SHIP) Report for periods covering State fiscal years 2012-13, 2013-14 and 2014-15 resolution, and required certifications. An electronic copy of the report, the signed resolution and certification will be emailed to the State Housing Finance Corporation, Tallahassee, Florida by August 19, 2015.

In 1992, the Florida Legislature adopted an extraordinary piece of legislation: The William E. Sadowski Affordable Housing Act. The Sadowski Act is of enormous significance, in that it provides both the funding mechanism for a dedicated source of revenue for state and local housing programs and a flexible but accountable framework for local programs that stimulates local economies.

The Sadowski Act provides funding for several existing state affordable housing programs including the Predevelopment Loan Program (PLP), the State Apartment Incentive Loan (SAIL) program, and the Homeownership Assistance Program (HAP). Several new state affordable housing initiatives were also established, such as the Low-Income Emergency Home Repair Program, the HOME Investment Partnerships Program, the HOPE Program, the Florida Affordable Housing Guarantee Program, the Affordable Housing Catalyst Program for Technical Assistance and Training, and the State Housing Initiatives Partnership Program (SHIP).

The City of Bradenton has participated in the State Housing Initiatives Partnership Program (SHIP) since 1992.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRADENTON, FLORIDA, ADOPTING THE CITY'S LOCAL HOUSING ANNUAL REPORT FOR STATE FISCAL YEARS 2012-13, 2013-14, and 2014-15.

Action needed - Motion to approve and adopt the State Annual Report for State Fiscal Years 2012-13, 2013-14 and 2014-15 along with resolution and required certifications.

RESOLUTION NO. 15-28

A RESOLUTION ON THE CITY COUNCIL OF THE CITY OF BRADENTON, FLORIDA ADOPTING THE CITY OF BRADENTON'S STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) ANNUAL REPORT FOR THE FISCAL YEARS 2012-13, 2013-14, AND 2014-15.

WHEREAS, the City of Bradenton receives State Housing Initiatives Partnership funds; and

WHEREAS, the City of Bradenton has completed the SHIP Annual Report for the purposes of carrying out the SHIP program; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BRADENTON, FLORIDA, THAT:

1. The City of Bradenton hereby adopts the SHIP Annual Report for its SHIP Program.

2. The SHIP Annual Report is attached to this Resolution and all of its terms and conditions are incorporated herein as though fully set forth herein.

3. This Resolution shall take effect immediately.

PASSED AND DULY ADOPTED this 12th day of August, 2015.

ATTEST:

_____
City Clerk/Deputy City Clerk

_____
President, City Council
Mayor Wayne Poston

APPROVED AS TO FORM:

_____
City Attorney
William Lisch

State Housing Initiatives Partnership (SHIP) Program
Annual Report and Local Housing Incentives Certification

On Behalf of The City of Bradenton (Local Government), I hereby certify that:

1. The Annual Report information submitted electronically to Florida Housing Finance Corporation is true and accurate for the closeout year 2012-13 and interim years 2013-14, 2014-15.
2. The local housing incentives or local housing incentive plan have been implemented or are in the process of being implemented. Including, at a minimum:
   a. Permits as defined in s.163.3164 (15) and (16) for affordable housing projects are expedited to a greater degree than other projects; and
   b. There is an ongoing process for review of local policies, ordinances, regulations, and plan provisions that increase the cost of housing prior to their adoption.
3. The cumulative cost per newly constructed housing per housing unit, from these actions is estimated to be $ 0.
4. The cumulative cost per rehabilitated housing per housing unit, from these actions is estimated to be $ 0.

Staff Member responsible for submitting annual report to FHFC: Vicki White, HCD Manager

Witness Signature Date

Witness Printed Name

Witness Signature Date

Witness Printed Name

or

Signature Date

Chief Elected Official or Designee Signature Date

Chief Elected Official or Designee Printed Name

ATTEST (Seal)

420.9075 (10) Each county or eligible municipality shall submit to the corporation by September 15 of each year a report of its affordable housing programs and accomplishments through June 30 immediately preceding submittal of the report. The report shall be certified as accurate and complete by the **local government's chief elected official or his or her designee.** Transmittal of the annual report by a county's or eligible municipality's chief elected official, or his or her designee, certifies that the local housing incentive strategies, or, if applicable, the local housing incentive plan, have been implemented or are in the process of being implemented pursuant to the adopted schedule for implementation.

2012-13 Closeout Report

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
3	Housing rehabilitation	$20,898.99	2	$.00	0	$.00	0
	Homeownership Totals:	**$20,898.99**	**2**	**$.00**	**0**	**$.00**	**0**

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
12	Homeless rental assistance	$15,000.00	7	$.00	0	$.00	0
	Rental Totals:	**$15,000.00**	**7**	**$.00**	**0**	**$.00**	**0**
	Subtotals:	**$35,898.99**	**9**	**$.00**	**0**	**$.00**	**0**

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	$1,960.80		
Homeownership Counseling			
Admin From Program Income	$1,123.60		
Admin From Disaster Funds			
Totals:	**$38,983.39**	**$.00**	**$.00**
	9	**0**	**0**

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	$19,608.00
Program Income (Interest)	$.58
Program Income (Payments)	$17,220.00
Recaptured Funds	
Disaster Funds	
Other Funds	
Carryover funds from previous year	-$3,157.43
Total:	**$33,671.15**

*** Carry Forward to Next Year: -$5,312.24**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
Homeless rental assistance		5	2		

√ The amount of rent charged for a rental unit based on the unit size complies with the Rent Limits posted on the Florida Housing website

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	$35,898.99	100.00%
Public Moneys Expended		.00%
Private Funds Expended		.00%
Owner Contribution		.00%
Total Value of All Units	$35,898.99	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	$20,898.99	$19,608.00	106.58%	65%
Construction / Rehabilitation	$20,898.99	$19,608.00	106.58%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	$15,000.00			$15,000.00	44.55%
Very Low	$864.00			$864.00	2.57%
Low	$20,034.99			$20,034.99	59.50%
Moderate				$.00	.00%
Totals:	$35,898.99	$.00	$.00	$35,898.99	106.62%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low			$15,000.00	7	$15,000.00	7
Very Low			$864.00	1	$864.00	1
Low	$20,034.99	1			$20,034.99	1
Moderate					$.00	0
Totals:	$20,034.99	1	$15,864.00	8	$35,898.99	9

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Housing rehabilitation	City of Bradenton		1	1		2
Homeless rental assistance	City of Bradenton	7				7
	Totals:	**7**	**1**	**1**		**9**

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Housing rehabilitation	City of Bradenton		1	1		2
Homeless rental assistance	City of Bradenton			7		7
	Totals:		**1**	**8**		**9**

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Housing rehabilitation	City of Bradenton	1	1		2
Homeless rental assistance	City of Bradenton	7			7
	Totals:	**8**	**1**		**9**

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hisp-anic	Asian	Amer-Indian	Other	Total
Housing rehabilitation	City of Bradenton	1	1					2
Homeless rental assistance	City of Bradenton	7						7
	Totals:	**8**	**1**					**9**

Special Needs (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Dis-abled	Home-less	Elderly	Special Needs	Special Needs	Total
Housing rehabilitation	City of Bradenton							0
Homeless rental assistance	City of Bradenton			7				7
	Totals:			**7**				**7**

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units

Status of Incentive Strategies

Incentive Strategy:

Objective 1.2 Affordable Housing

The City of Bradenton will ensure the provision of adequate affordable housing for low and moderate - income residents by housing rehabilitation and new construction of both home ownership and rental housing to address the anticipated 2030 need for 862 affordable housing units (as supported by the data). This will be achieved by the implementation of the following:

Policy 1.2.1 Development Incentives

The City of Bradenton shall continue to promote a variety of government incentives for private and non profit organizations through the revision of the City's Land Development Code and other mechanisms to develop affordable housing. These incentives that offset developer costs of producing affordable housing include, but are not limited to:

Streamline Development Approval/Expedite permitting
Reduced permit fees
Impact fee relief
Density bonuses
Height variances
Setback Reduction
Parking reduction
Flexible lot configuration (including zero-lot line
Infrastructure provision assistance
Access to co-funding sources
City sponsorship of Low Income Housing Tax Credit projects
Use of federal Section 8, HOME, and CDBG funds for owner and renter-occupied housing

Policy 1.2.2 Criteria to Provide Development Incentives

The City of Bradenton shall use the following specific criteria to determine what type and level of development assistance will be provided to private and non profit organizations to facilitate affordable housing developments. These criteria are:

Location of the development
Size (number of units)
Type (residential, mixed use) and nature of the project
Implementation of affordable housing design standards
Targeted households (Income, etc.)
Market price range
Mechanisms to ensure that housing units remain affordable
Innovative construction technology and materials for energy efficiency conservation

Policy 1.2.3 Siting Standards

Utilize the following siting standards, in conjunction with criteria of Policy 1.2.2, for evaluating affordable housing developments:

Availability of infrastructure services in the area
Location within 0.25 mile of a mass transit stop
Location adjacent to employment centers and services
Location adjacent to emergency medical facilities
Location adjacent to public facilities (libraries, parks, etc.)

Policy 1.2.4 Design Standards Encourage the following design standards throughout affordable housing developments:

Use of the maximum development potential through comprehensive plan and land development regulations
Maintain the character of the neighborhood where the project will be located
Maintain rhythm, size, and proportion of window patterns and door openings (particularly on street facades)
Provide the necessary architectural elements to maintain a hierarchy of scale and a unified form
Provide recess or articulate unit entries to provide individual identities for each unit

Avoid large and unbroken corridors
Provision of direct and visual access to open space for residents
Consider play areas when developing family housing
Provide nighttime illumination from a variety of sources
Use of landscape standards and buffers when needed to avoid nuisances and the separation of public and private areas
Reduced parking ratios
Centrally located common facilities (community rooms and laundry areas)
Use of Crime Prevention Through Environmental Design (CPTED)
Use of energy efficient and environmental concepts for home building
Use of handicap accessibility standards

Policy 1.2.5 Elimination and Replacement of Affordable Units

The City of Bradenton shall require that any public development which eliminates affordable housing units shall replace at least 100% of the housing units or provide sufficient support to local affordable housing projects and initiatives.

Policy 1.2.6 Building Technology

Continue to review new construction techniques, materials, building codes and the minimum housing codes in order to determine where housing costs can be reduced without sacrificing the quality of housing and energy efficiency.

Policy 1.2.7 Codes and Regulations

The City of Bradenton shall continue to
review ordinances, codes, regulations and permitting process to eliminate excessive requirements facilitating the supply of affordable/workforce housing.

Policy 1.2.8 Quality Rental Units

The City of Bradenton shall continue to facilitate the provision of a stock of quality rental units.

Policy 1.2.9 State and Federal Housing Programs

The City of Bradenton shall continue to pursue grants and any other type of State and Federal assistance for the construction and/or rehabilitation of housing units, as well as to provide rental subsidies to address needs of very low, low, and some moderate income households.

Policy 1.2.10 Affordable Housing Advisory Committee

Maintain Local Housing Advisory Committee to oversee all local, state and federal affordable housing programs.

Policy 1.2.11 Infrastructure Improvements

The City shall continue to coordinate the use of Community Development Block Grant funds for infrastructure improvements within target neighborhoods.

Policy 1.2.12 Sewer Extension

The City shall prioritize sewer system capacity allocations for non-profit and other affordable housing projects; and the City shall evaluate the merits and feasibility of establishing a city assistance program to help with the costs of connecting homes owned or occupied by very low, low income households to sewer lines within adjacent streets.

Adopting Ordinance or Resolution Number or identify local policy:

Ordinance No. 2811 (DCA No. 10-R1), an amendment to the city's Comprehensive Plan. In addition, Section 46.63 of the city's ordinances was adopted July 2006 and it included the following information regarding incentives:
1) A schedule for implementation of expedited permit processing for affordable housing projects; and
2) an ongoing process fr review of local policies, ordinances, regulation, and comprehensive plan provision that significantly impact the cost of housing.

Implementation Schedule (Date):

The strategies defined in 46.63 are underway, and some of these strategies included in the Comprehensive Plan amendment. Other incentive strategies described in the Comprehensive Plan are still in process.

Has the plan or strategy been implemented? If no, describe the steps that will be taken to implement the plan:

Yes

Status of Strategy - (is the strategy functioning as intended, i.e. are the time frames being met, etc.):

The strategies described in 46.63 have been implemented. Some of the strategies in the Comprehensive Plan amendment have not been implemented due to the recent slowdown in construction and the types of projects that are being presented to the city for approval. Three LIHTC projects requested and received city support; however, none of them were funded this year. One is expected to resubmit their project later this year and has contacted the city regarding support.

Support Services

Local nonprofit agencies offer courses in financial literacy and foreclosure prevention counseling. The nonprofits, as well as local banks also offer first-time homebuyer classes. Most homebuyers who received assistance from the city reported that these classes, as well as the financial literacy classes were very informative.
The city also participated as an advisor agency to the Florida Hardest Hit mortgage assistance program until June 30, 2014.

Other Accomplishments

The housing rehabilitation program has intensified its focus on making homes affordable by making improvements that are energy efficient as well as adding hurricane mitigation features to the greatest extent possible. The city will also add accessibility features as needed to a home as part of the rehabilitation process, and will add these features to a home that is otherwise in good condition.

Availability for Public Inspection and Comments

The report was made available for public review and comment for 14 days prior to submission to Florida Housing.

Homeownership Default & Foreclosure

Mortgage Foreclosures

A. Very low income households in foreclosure: **1**

B. Low income households in foreclosure: **3**

C. Moderate households in foreclosure: **2**

Foreclosed Loans Life-to-date: **153**

SHIP Program Foreclosure Percentage Rate Life to Date: **36%**

Mortgage Defaults

A. Very low income households in default: **1**

B. Low income households in default: **2**

C. Moderate households in default: **2**

Defaulted Loans Life-to-date: **199**

SHIP Program Default Percentage Rate Life to Date: **47%**

Welfare to Work Programs

N/A

Strategies and Production Costs

Strategy	Average Cost
Homeless rental assistance	$2,142.86
Housing rehabilitation	$10,449.50

Expended Funds

Total Unit Count: **9** Total Expended Amount: **$35,899.00**

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
Housing rehabilitation	Diane McGee	203 13th Ave. E.	Bradenton	34208	$864.00	☐
Housing rehabilitation	Jodie Edel	2706 23rd Ave. W.	Bradenton	34205	$20,034.99	☐
Homeless rental assistance	Michael Zornes	5400 26th St. W. #B-31	Bradenton	34207	$2,452.00	☐
Homeless rental assistance	Leonard Ruffner	5400 26th St. W. #J-160	Bradenton	34207	$1,944.00	☐
Homeless rental assistance	Eric Belcher	1107B 42nd St. W.	Bradenton	34205	$1,932.00	☐
Homeless rental assistance	Jane Gatschenberger	903-6 66th Ave. W.	Bradenton	34207	$2,400.00	☐
Homeless rental assistance	Lynn Pellicone	2310 24th Ave. W.	Bradenton	34205	$1,938.00	☐
Homeless rental assistance	Maureen Pearson	4501 71st St. W. #79	Bradenton	34210	$2,066.00	☐
Homeless rental assistance	Angela Barnes	5400 26th St. W. #I-133	Bradenton	34207	$2,268.00	☐

Administrative Expenditures

City of Bradenton- $3,572.85

Sub Recipients and Consultants

Name	Business Type	Strategy Covered	Responsibility	Amount

Program Income

Program Income Funds	
Loan Repayment:	$13,420.00
Refinance:	
Foreclosure:	
Sale of Property:	$3,800.00
Interest Earned:	$.58
Other ():	
Total:	**$17,220.58**

Explanation of Recaptured funds

Description	Amount

Total: **$.00**

Rental Developments

Development Name	Owner	Address	City	Zip Code

Bradenton 2012 Closeout

Single Family Area Purchase Price

The average area purchase price of single family units: N/A

Or

Not Applicable

SHIP Amount	SHIP Units	Compliance Monitored By	Additional Notes

2013-14 Interim Year 1 Report

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
3	Housing rehabilitation	$107,931.60	2				
	Homeownership Totals:	**$107,931.60**	**2**				

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
12	Homeless rental assistance	$1,325.00	2				
	Rental Totals:	**$1,325.00**	**2**				
	Subtotals:	**$109,256.60**	**4**				

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	$2,596.38		
Homeownership Counseling			
Admin From Program Income	$2,170.69		
Admin From Disaster Funds			
Totals:	**$114,023.67**	**$.00**	**$.00**

4

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	$86,546.00
Program Income (Interest)	$7.92
Program Income (Payments)	$21,699.00
Recaptured Funds	
Disaster Funds	
Other Funds	
Carryover funds from previous year	-$5,312.24
Total:	**$102,940.68**

*** Carry Forward to Next Year: -$11,082.99**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
Homeless rental assistance		2			

√ The amount of rent charged for a rental unit based on the unit size complies with the Rent Limits posted on the Florida Housing website

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	$109,256.60	100.00%
Public Moneys Expended		.00%
Private Funds Expended		.00%
Owner Contribution		.00%
Total Value of All Units	$109,256.60	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	$107,583.00	$86,546.00	124.31%	65%
Construction / Rehabilitation	$107,583.00	$86,546.00	124.31%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	$1,325.00			$1,325.00	1.29%
Very Low	$43,274.60			$43,274.60	42.04%
Low	$64,657.00			$64,657.00	62.81%
Moderate				$.00	.00%
Totals:	$109,256.60	$.00	$.00	$109,256.60	106.14%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low			$1,325.00	2	$1,325.00	2
Very Low	$43,274.60	1			$43,274.60	1
Low			$64,657.00	1	$64,657.00	1
Moderate					$.00	0
Totals:	$43,274.60	1	$65,982.00	3	$109,256.60	4

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Housing rehabilitation	City of Bradenton		1	1		2
Homeless rental assistance	City of Bradenton	2				2
	Totals:	**2**	**1**	**1**		**4**

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Housing rehabilitation	City of Bradenton			1	1	2
Homeless rental assistance	City of Bradenton	1	1			2
	Totals:	**1**	**1**	**1**	**1**	**4**

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Housing rehabilitation	City of Bradenton	1		1	2
Homeless rental assistance	City of Bradenton	2			2
	Totals:	**3**		**1**	**4**

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hisp-anic	Asian	Amer-Indian	Other	Total
Housing rehabilitation	City of Bradenton	1	1					2
Homeless rental assistance	City of Bradenton	2						2
	Totals:	**3**	**1**					**4**

Special Needs (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Dis-abled	Home-less	Elderly	Special Needs	Special Needs	Total
Housing rehabilitation	City of Bradenton				1	1		2
Homeless rental assistance	City of Bradenton			2				2
	Totals:			**2**	**1**	**1**		**4**

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units

Expended Funds

$109,257.00

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
Housing rehabilitation	Kelly Mogavero	2705 23rd Ave. W.	Bradenton	34205	$64,657.00	☐
Housing rehabilitation	Elouise Bacon	1109 8th St. Ct. W.	Bradenton	34205	$43,274.60	☐
Homeless rental assistance	Tim Mouat	1911 7th St. W. #6	Bradenton	34205	$750.00	☐
Homeless rental assistance	Dustin Moenius	1477 45th Ave. Cir. W.	Bradenton	34207	$575.00	☐

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
3	Housing rehabilitation	$64,657.00	1	$.00	0

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) Housing rehabilitation	Person with Disabling Condition (not DD)	$64,657.00	1	$.00	0

2014-15 Interim Year 2 Report

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
3	Housing rehabilitation	$121,920.79	2	$108,154.91	1		
	Homeownership Totals:	**$121,920.79**	**2**	**$108,154.91**	**1**		

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
	Rental Totals:						
	Subtotals:	**$121,920.79**	**2**	**$108,154.91**	**1**		

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	$24,220.94		$596.06
Homeownership Counseling			
Admin From Program Income			$1,978.40
Admin From Disaster Funds			
Totals:	**$146,141.73**	**2** **$108,154.91**	**1** **$2,574.46**

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	$248,170.00
Program Income (Interest)	$147.58
Program Income (Payments)	$19,636.51
Recaptured Funds	
Disaster Funds	
Other Funds	
Carryover funds from previous year	-$11,082.99
Total:	**$256,871.10**

*** Carry Forward to Next Year: $.00**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed

√ No rental strategies are in use

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	$121,920.79	100.00%
Public Moneys Expended		.00%
Private Funds Expended		.00%
Owner Contribution		.00%
Total Value of All Units	$121,920.79	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	$218,145.22	$248,170.00	87.90%	65%
Construction / Rehabilitation	$218,145.22	$248,170.00	87.90%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	$121,920.79	$108,154.91		$230,075.70	89.57%
Very Low				$.00	.00%
Low				$.00	.00%
Moderate				$.00	.00%
Totals:	$121,920.79	$108,154.91	$.00	$230,075.70	89.57%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low	$121,920.79	2			$121,920.79	2
Very Low					$.00	0
Low					$.00	0
Moderate					$.00	0
Totals:	$121,920.79	2	$.00	0	$121,920.79	2

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Housing rehabilitation	City of Bradenton	2				2
	Totals:	2				2

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Housing rehabilitation	City of Bradenton				2	2
	Totals:				2	2

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Housing rehabilitation	City of Bradenton	2			2
	Totals:	2			2

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hisp-anic	Asian	Amer-Indian	Other	Total
Housing rehabilitation	City of Bradenton		2					2
	Totals:		2					2

Special Needs (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Dis-abled	Home-less	Elderly	Special Needs	Special Needs	Total
Housing rehabilitation	City of Bradenton				2			2
	Totals:				2			2

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units

Expended Funds

$121,921.00

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
Housing rehabilitation	Lue Emma Watson	914 25th St. Ct. E.	Bradenton	34208	$111,839.79	☐
Housing rehabilitation	Henrietta Grissett	508 10th Ave. E.	Bradenton	34208	$10,081.00	☐

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
3	Housing rehabilitation	$10,081.00	1	$108,154.91	1

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) Housing rehabilitation	Receiving Social Security Disability Insurance	$10,081.00	1	$108,154.91	1