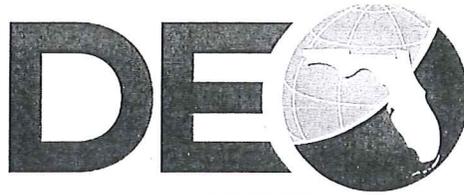


Rick Scott
GOVERNOR



Hunting F. Deutsch
EXECUTIVE DIRECTOR

FLORIDA DEPARTMENT of
ECONOMIC OPPORTUNITY

November 26, 2012

Ms. Lesa Livingston
Housing and Community Development
City of Bradenton
101 Old Main Street
Bradenton, Florida 34205



Re: Neighborhood Stabilization Program (NSP1) – Modification #4
Grant Agreement Number 10DB-4X-08-51-02-F 04

Dear Ms. Livingston:

We have reviewed your letter requesting approval to modify the referenced Grant Agreement by revising the program budget and decreasing grant amount. The review indicates the requested changes are acceptable. Enclosed is a copy of the formal signed amendment. Please keep these documents with your copy of the approved Agreement.

If you have any questions regarding this modification, please call Debbie Dedman, NSP Grant Manager, at (850) 717-8419.

Sincerely,

Jeannie M. Russell
NSP Program Manager

JMR/dad

Enclosure

cc: The Honorable Wayne H. Poston, Mayor, City of Bradenton
Mr. Carl Callahan, City Clerk/Treasurer and Chief of Staff, City of Bradenton
✓ Mr. Timothy Polk, Director of Planning and Community Development, City of
Bradenton

Modification to Subgrant Agreement

2012 OCT 16 AM 9:33
10/1/2011
CNRG

**MODIFICATION NUMBER 4 TO SUBGRANT AGREEMENT BETWEEN
THE DEPARTMENT OF ECONOMIC OPPORTUNITY AND
CITY OF BRADENTON, FLORIDA**

This Modification is made and entered into by and between the State of Florida, Department of Economic Opportunity, (“the Department”), and CITY OF BRADENTON, FLORIDA, (“the Recipient”), to modify **DEO/DCA Contract Number 10DB-4X-08-51-02-F 04**, award dated NOVEMBER 24, 2009 (“the Agreement”).

WHEREAS, the Department and the Recipient entered into the Agreement, pursuant to which the Department provided a subgrant of \$2,576,267.00 to Recipient under the Neighborhood Stabilization Program (“NSP”) as set forth in the Agreement;

WHEREAS, the Department and the Recipient desire to modify the Agreement;

WHEREAS, pursuant to the provisions of Chapter 2011-142, Laws of Florida, the DCA Division of Housing and Community Development was transferred to the Department of Economic Opportunity effective October 1, 2011; and the parties wish to reflect the new name.

NOW, THEREFORE, in consideration of the mutual promises of the parties contained herein, the parties agree as follows:

Reinstate Agreement

1. The Agreement is hereby reinstated as though it had not expired.

Extend Agreement

2. Paragraph 3, Period of Agreement is hereby revised to reflect an ending date of (Type in date, if applicable).

Revise Activity Work Plan

3. The Attachment , Activity Work Plan section of the Agreement is hereby deleted and is replaced by the revised Attachment , Activity Work Plan section, which is attached hereto and incorporated herein by reference.

Revise Program Budget and Scope of Work

4. The Attachment A, Program Budget section of the Agreement is hereby deleted and is replaced by the revised Attachment A, the Program Budget, which is attached hereto and incorporated herein by reference.

Modification to Subgrant Agreement

Modification Number: 4

DEO/DCA Contract Number: 10DB-4X-08-51-02-F 04

Recipient: CITY OF BRADENTON, FLORIDA

Page 2

Change in Participating Parties

5. The Attachment A, Program Budget section, is hereby modified to delete all references to “(Type in name, if applicable),” as the Participating Party, and replace them with “(Type in name, if applicable.)” as the Participating Party with the understanding that the Recipient and the new Participating Party will enter into a Participating Party Agreement containing provisions and caveats that meet or exceed the conditions agreed to in the Participating Party Agreement between the Recipient and the original Participating Party.

Inclusion of an Unmet Need as Addressed in the Original Application

6. The Attachment A, Program Budget section of the Agreement is hereby deleted and is replaced by the revised Attachment A, the Program Budget, which is attached hereto and incorporated herein by reference.
7. The Attachment , Activity Work Plan section of the Agreement is hereby deleted and is replaced by the revised Attachment , Activity Work Plan section, which is attached hereto and incorporated herein by reference.

Change in Number of Accomplishments and/or Beneficiaries

8. The Attachment A, Program Budget section of the Agreement is hereby deleted and is replaced by the revised Attachment A, the Program Budget, which is attached hereto and incorporated herein by reference.

Reflect Change in Agency from DCA to DEO

9. This modification to the Subgrant Agreement hereby replaces “Department of Community Affairs” with “Department of Economic Opportunity” where appropriate in context.

Other: The City wishes to suspend the NSP1 contract by forfeiting the remaining grant funds and returning the earned program income. The attached Attachment A correctly distributes funds used within our program. We understand we will still be subject to closeout.

REVISED ATTACHMENT A
 Department of Economic Opportunity / Neighborhood Stabilization Program

(1) Local Government: Bradenton (2) Contract Number: 10DB-4X-08-51-02-F 04 (4) Contract Start Date: 11/24/2009 (5) Current Contract Expiration Date: 11/23/2012
 and Modification Number: 4

(7) Form Prepared By: Lesa Livingston
 Name Telephone Fax Email
 lesa.livingston@dca.state.fl.us

When using funds from the regular allocation (not NSPLI) to address affordable housing, whether rental or homeownership, for households at or below 50% AMI, enter the funds under the appropriate set-aside activity in italics

(8) Activity Number	(9) Activity Name	(10) DRGR Project Number (DCA use only)	(11) Current Budget	(12) Proposed Budget	(13) Housing Units for Homeownership				(14) Housing Units for Rental Housing			(15) Total Number of Housing Units to be Addressed (Column F + Column M)	(17) Other Funds Contributed	(18) Source of Other Funds (explained in (19) below)
					50% AMI and below	51%-80% AMI	81%-120% AMI	Total	50% AMI and below	51%-80% AMI	81%-120% AMI			
01	Acquisition Resale		\$617,338.00	\$617,338.00	1	3	2					0	\$55,000.00	SHIP
01	Acquisition Rental		\$0.00	\$283,000.65						4		0	\$0.00	
14A	Housing Rehabilitation Resale		\$362,662.00	\$230,091.57	1	3	2					0	\$0.00	
14A	Housing Rehabilitation Rental		\$0.00	\$384,113.32						4		0	\$0.00	
21A	Program Administration		\$175,186.00	\$154,655.75								0	\$0.00	
	TOTAL 51%-120% AMI		\$1,155,186.00	\$1,669,199.29								0	\$55,000.00	
01	<i>Set-Aside Acquisition</i>		\$533,063.00	\$172,608.34					4			0	\$0.00	
14A	<i>Set-Aside Housing (SF) Rehabilitation</i>		\$888,018.00	\$432,541.64					4			0	\$0.00	
	TOTAL 50% AMI OR BELOW		\$1,421,081.00	\$605,149.98								0	\$0.00	
	TOTALS FOR ALL ACTIVITIES		\$2,576,267.00	\$2,274,349.27	0	0	0	0	0	0	0	0	\$55,000.00	

(19) SOURCE OF OTHER FUNDS:
 1 SHIP funds for DPL
 2
 3

(20) On a separate sheet of paper, please provide a brief narrative that describes the need for the change and any impact that the changes will have on the activity work plan.

Modification to Subgrant Agreement

Modification Number: 4

DEO/DCA Contract Number: 10DB-4X-08-51-02-F 04

Recipient: CITY OF BRADENTON, FLORIDA

Page 3

All provisions of the Agreement and any attachments thereto in conflict with this Modification shall be and are hereby changed to conform to this Modification, effective as of the date of the execution of this Modification by both parties.

All provisions not in conflict with this Modification remain in full force and effect, and are to be performed at the level specified in the Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this document as of the dates set herein.

Department of Economic Opportunity

By: Ken Reecy

Name: Ken Reecy

Title: Assistant Director
Division of Community Development

Date: 11-20-12

Recipient: CITY OF BRADENTON, FLORIDA

By: Wayne H. Poston

Name: Wayne H. Poston

Title: Mayor

Date: Oct 4 2012

Approved as to form and legal sufficiency, subject only to full and proper execution by the parties

**Office of the General Counsel
Department of Economic Opportunity**

By: [Signature]
Approved Date: 11/20/12

11/20/12

